LB 800

LEGISLATIVE BILL 800

Approved by the Governor March 7, 2012

Introduced by Louden, 49; Schilz, 47.

FOR AN ACT relating to school lands; to amend section 72-258.03, Revised Statutes Supplement, 2011; to change provisions relating to appraised value of school lands; and to repeal the original section. Be it enacted by the people of the State of Nebraska,

Section 1. Section 72-258.03, Revised Statutes Supplement, 2011, is amended to read:

72-258.03 For purposes of sales of educational lands at public auction, appraised value is the value established pursuant to section 72-257 or 72-258. as determined by the Board of Educational Lands and Funds.

Sec. 2. Original section 72-258.03, Revised Statutes Supplement, 2011, is repealed.