

LEGISLATIVE BILL 476

Approved by the Governor May 12, 2017

Introduced by Hilgers, 21.

A BILL FOR AN ACT relating to the Nebraska Nonprofit Corporation Act; to amend section 21-19,163, Reissue Revised Statutes of Nebraska; to change provisions relating to domestication of foreign corporations and the effect on original incorporation dates; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. Section 21-19,163, Reissue Revised Statutes of Nebraska, is amended to read:

21-19,163 If a foreign corporation, which has domesticated pursuant to section 21-19,161, surrenders its foreign corporate charter and files, records, and publishes notice of amended articles of incorporation in the manner, time, and places required by sections 21-1920, 21-1921, and 21-19,173, such foreign corporation shall thereupon become and be a domestic corporation organized under the Nebraska Nonprofit Corporation Act. The original incorporation date of a foreign corporation which has domesticated in Nebraska shall not be affected by such domestication. The domesticated corporation shall be the same corporation as the one that existed under the laws of the state in which the corporation was previously domiciled. Upon domesticating in Nebraska, the corporation shall continue to exist without interruption and shall maintain its same liabilities and obligations.

Sec. 2. Original section 21-19,163, Reissue Revised Statutes of Nebraska, is repealed.