ONE HUNDRED SEVENTH LEGISLATURE - SECOND SESSION - 2022 COMMITTEE STATEMENT LB811

Hearing Date: Monday January 31, 2022

Committee On: Banking, Commerce and Insurance

Introducer: Dorn

One Liner: Change provisions relating to auctioneers of real estate

Roll Call Vote - Final Committee Action:

Advanced to General File

Vote Results:

Aye: 8 Senators Aguilar, Bostar, Flood, Lindstrom, McCollister, Pahls, Slama,

Williams

Nay:

Absent:

Present Not Voting:

Oral Testimony:

Proponents: Representing:

Myron Dorn Nebraska Legislature

Jon Cannon NACO

Opponents: Representing:

Neutral: Representing:

Summary of purpose and/or changes:

This bill would outright repeal sections 81-887.01 and 81-887.02 and would amend section 81-887.03 regarding licensure and other requirements for auctioneers of real estate.

Section 81-887.01, to be outright repealed, provides that auctioneers of any state, which admits auctioneers of Nebraska to conduct auction sales in such state without license or other regulations, are permitted to conduct sales in the state upon the same terms. However, auctioneers of any state, which requires auctioneers of Nebraska to secure a license or imposes other regulations in order to conduct sales within such state, are subject to the same requirements in Nebraska as apply to auctioneers of Nebraska who seek to conduct sales in such state.

Section 81-877.02, to be outright repealed, provides that auctioneers of another state, which requires a license or imposes regulations upon auctioneers of Nebraska, who desire to conduct sales in Nebraska shall apply to the county clerk of any county in Nebraska for a license to do so. The county clerk shall issue a license upon payment of the same fee and compliance with the other requirements required of auctioneers of Nebraska in such other state.

The bill would amend section 81-877.03 to reaffirm that auctioneers of any state shall comply with the requirements of the Nebraska Real Estate License Act before conduction a sale of real estate in this state.

Matt Williams, Chairperson