LEGISLATURE OF NEBRASKA

ONE HUNDRED SEVENTH LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 1124

FINAL READING

Introduced by Erdman, 47; Clements, 2; Groene, 42.

Read first time January 19, 2022

Committee: Judiciary

A BILL FOR AN ACT relating to decedents' estates; to amend section
 30-24,125, Reissue Revised Statutes of Nebraska; to change a
 personal property value threshold for collection of personal
 property by affidavit for small estates; and to repeal the original
 section.

6 Be it enacted by the people of the State of Nebraska,

Section 1. Section 30-24,125, Reissue Revised Statutes of Nebraska,
 is amended to read:

3 30-24,125 (a) Thirty days after the death of a decedent, any person indebted to the decedent or having possession of tangible personal 4 property or an instrument evidencing a debt, obligation, stock, or chose 5 in action belonging to the decedent shall make payment of the 6 7 indebtedness or deliver the tangible personal property or an instrument evidencing a debt, obligation, stock, or chose in action to a person 8 9 claiming to be the successor of the decedent upon being presented an affidavit made by or on behalf of the successor stating: 10

(1) the value of all of the personal property in the decedent's estate, wherever located, less liens and encumbrances, does not exceed <u>one hundred fifty</u> thousand dollars;

14 (2) thirty days have elapsed since the death of the decedent as
15 shown in a certified or authenticated copy of the decedent's death
16 certificate attached to the affidavit;

17 (3) the claiming successor's relationship to the decedent or, if
18 there is no relationship, the basis of the successor's claim to the
19 personal property;

(4) the person or persons claiming as successors under the affidavit
swear or affirm that all statements in the affidavit are true and
material and further acknowledge that any false statement may subject the
person or persons to penalties relating to perjury under section 28-915;

(5) no application or petition for the appointment of a personal
 representative is pending or has been granted in any jurisdiction; and

(6) the claiming successor is entitled to payment or delivery of theproperty.

(b) A transfer agent of any security shall change the registered
ownership on the books of a corporation from the decedent to the
successor or successors upon the presentation of an affidavit as provided
in subsection (a).

-2-

1 (c) In addition to compliance with the requirements of subsection (a), a person seeking a transfer of a certificate of title to a motor 2 motorboat, all-terrain vehicle, utility-type vehicle, 3 vehicle, or minibike shall be required to furnish to the Department of Motor Vehicles 4 an affidavit showing applicability of this section and compliance with 5 the requirements of this section to authorize the department to issue a 6 7 new certificate of title.

8 Sec. 2. Original section 30-24,125, Reissue Revised Statutes of
9 Nebraska, is repealed.