

LEGISLATURE OF NEBRASKA
ONE HUNDRED SEVENTH LEGISLATURE
SECOND SESSION

LEGISLATIVE BILL 1142

Introduced by Vargas, 7.

Read first time January 19, 2022

Committee: Appropriations

- 1 A BILL FOR AN ACT relating to appropriations; to appropriate federal
- 2 funds to the Department of Economic Development; and to declare an
- 3 emergency.
- 4 Be it enacted by the people of the State of Nebraska,

1 Section 1. There is hereby appropriated \$25,000,000 from Federal
2 Funds for FY2022-23 to the Nebraska Investment Finance Authority for the
3 purpose of supporting the development of affordable housing units through
4 the four percent and nine percent federal low-income housing tax credit
5 programs. The Federal Funds appropriated in this section are from the
6 funds allocated to the State of Nebraska from the federal Coronavirus
7 State Fiscal Recovery Fund pursuant to the federal American Rescue Plan
8 Act of 2021, Public Law 117-2, Subtitle M, Sec. 9901.

9 Sec. 2. Since an emergency exists, this act takes effect when
10 passed and approved according to law.