

LEGISLATURE OF NEBRASKA
ONE HUNDRED SEVENTH LEGISLATURE
SECOND SESSION

LEGISLATIVE BILL 974

Introduced by Wayne, 13.

Read first time January 11, 2022

Committee: Urban Affairs

1 A BILL FOR AN ACT relating to transit authorities; to amend section
2 14-1810, Reissue Revised Statutes of Nebraska, and section 18-819,
3 Revised Statutes Cumulative Supplement, 2020; to change provisions
4 relating to an assessment and taxation exception under the Transit
5 Authority Law and Regional Metropolitan Transit Authority Act; and
6 to repeal the original sections.

7 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 14-1810, Reissue Revised Statutes of Nebraska, is
2 amended to read:

3 14-1810 An authority created pursuant to the Transit Authority Law
4 being a governmental subdivision of the State of Nebraska to exercise
5 public and essential governmental functions, all property thereof, all
6 operations thereof, and all rights to operate, of whatsoever character,
7 and all bonds and equipment trust notes or certificates issued by it,
8 shall be exempt from any and all forms of assessment and taxation, and
9 from all other governmental and municipal licenses, excises, and charges,
10 except for assessments under the Nebraska Workers' Compensation Act and
11 any combined tax due or payments in lieu of contributions as required
12 under the Employment Security Law.

13 Sec. 2. Section 18-819, Revised Statutes Cumulative Supplement,
14 2020, is amended to read:

15 18-819 All property of a regional metropolitan transit authority
16 created pursuant to the Regional Metropolitan Transit Authority Act, all
17 such authority's revenue, income, and operations, and all such
18 authority's revenue bonds and equipment trust notes or certificates shall
19 be exempt from any and all forms of assessment and taxation by the state
20 or any political subdivision thereof, except for assessments under the
21 Nebraska Workers' Compensation Act and any combined tax due or payments
22 in lieu of contributions as required under the Employment Security Law.

23 Sec. 3. Original section 14-1810, Reissue Revised Statutes of
24 Nebraska, and section 18-819, Revised Statutes Cumulative Supplement,
25 2020, are repealed.