

**One Hundred Seventh Legislature - Second Session - 2022**

**Introducer's Statement of Intent**

**LB1116**

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**Chairperson: Senator Lou Ann Linehan**

**Committee: Revenue**

**Date of Hearing: February 10, 2022**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1116 would expand opportunities for prototype development under the Business Innovation Act in economic redevelopment areas, defined as having 150% of the average unemployment rate in the state and a poverty rate that is 20% or more than the local area census tract, in a city of the metropolitan class. LB 1116 would make the grant mirror the match requirements for agricultural prototype development.

**Principal Introducer:** \_\_\_\_\_

**Senator Justin Wayne**