One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB1187

Chairperson: Senator Matt Williams

Committee: Banking, Commerce and Insurance

Date of Hearing: February 22, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 1187 extends the operative date of the provisions of Uniform Commercial Code Article 12 (Controllable Electronic Records) from July 1, 2022 to July 1, 2023.

Principal Introducer: _____

Senator Michael Flood