

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB693

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: January 21, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The intent of LB693 is to change how Nebraska defines disabled veterans mirroring the federal definition. Changing the definition of disabled veteran will result in updated tax exemptions for both motor vehicle and homestead taxes in Nebraska. The exemptions will be based on the level of the veteran's disability.

Principal Introducer: _____

Senator Carol Blood