

**One Hundred Seventh Legislature - Second Session - 2022**

**Introducer's Statement of Intent**

**LB724**

---

**Chairperson: Senator Justin Wayne**

**Committee: Urban Affairs**

**Date of Hearing: January 18, 2022**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 724 would amend the Local Option Municipal Economic Development Act. It would allow funding from the Local Option Municipal Economic Development Act to be utilized for development and implementation of an affordable housing action plan as well as construction of housing as part of an affordable housing action plan.

**Principal Introducer:** \_\_\_\_\_

**Senator Matt Hansen**