

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB730

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 09, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 730 creates the Growing Our Workforce Investment Now Act. LB 730 allows for a nonrefundable income tax credit of \$1,000 for an employer who employs a qualified apprentice or a qualified trainee in an occupational skills training program. The apprentice or trainee must have been employed for at least seven months of the year and the employer shall not claim the credit for more than four taxable years.

Principal Introducer: _____

Senator Brett Lindstrom