

**One Hundred Seventh Legislature - Second Session - 2022**

**Introducer's Statement of Intent**

**LB926**

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**Chairperson: Senator Lou Ann Linehan**

**Committee: Revenue**

**Date of Hearing: January 27, 2022**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of LB 926 is to provide a refundable income tax credit equal to the greater of either two percent of the total amount of rent paid by the individual during the taxable year, or fifty dollars. The credit shall not to exceed five hundred dollars and is available to any individual who rents a dwelling in Nebraska as their principle place of residence.

**Principal Introducer:** \_\_\_\_\_

**Senator Rich Pahls**