

AMENDMENTS TO LB1072

Introduced by Dungan, 26.

1           1. On page 2, line 4, after "a" insert "refundable"; and strike  
2 lines 16 through 31 and insert the following new subsection:

3           "(3) For purposes of this section:

4           (a) Applicable material means:

5           (i) Monoglycerides, diglycerides, and triglycerides;

6           (ii) Free fatty acids; and

7           (iii) Fatty acid esters;

8           (b) Biomass has the same meaning as in section 45K of the Internal  
9 Revenue Code of 1986, as amended;

10          (c) Lifecycle greenhouse gas emissions reduction percentage means  
11 the percentage reduction in lifecycle greenhouse gas emissions achieved  
12 by sustainable aviation fuel as compared with petroleum-based jet fuel,  
13 as defined in accordance with:

14          (i) The Carbon Offsetting and Reduction Scheme for International  
15 Aviation adopted by the International Civil Aviation Organization with  
16 the agreement of the United States; or

17          (ii) The determinations under the Greenhouse Gases, Regulated  
18 Emissions, and Energy Use in Transportation model developed by Argonne  
19 National Laboratory; and

20          (d) Sustainable aviation fuel means liquid fuel, the portion of  
21 which is not kerosene, which:

22          (i) Meets the requirements of:

23          (A) ASTM International Standard D7566; or

24          (B) The Fischer-Tropsch provisions of ASTM International Standard  
25 D1655, Annex A1;

26          (ii) Is not derived from coprocessing an applicable material, or  
27 materials derived from an applicable material, with a feedstock which is

1 not biomass;

2 (iii) Is not derived from palm fatty acid distillates or petroleum;

3 and

4 (iv) Has been certified as having a lifecycle greenhouse gas  
5 emissions reduction percentage of at least fifty percent.

6 (4) The Department of Revenue may adopt and promulgate rules and  
7 regulations to carry out this section, including rules and regulations to  
8 establish a procedure for air carriers to use in claiming refunds under  
9 this section."

10 2. On page 3, strike lines 1 through 16.