

AMENDMENTS TO LB644

Introduced by McDonnell, 5.

1           1. Strike the original sections and all amendments thereto and  
2 insert the following new sections:

3           Section 1. Section 81-12,146, Revised Statutes Cumulative  
4 Supplement, 2022, is amended to read:

5           81-12,146 (1) The Site and Building Development Fund is created. The  
6 fund shall receive money pursuant to section 76-903 and may include  
7 revenue from transfers by the Legislature, grants, private contributions,  
8 repayment of loans, and all other sources. The Department of Economic  
9 Development, as part of its comprehensive business development strategy,  
10 shall administer the fund. Any money in the fund available for investment  
11 shall be invested by the state investment officer pursuant to the  
12 Nebraska Capital Expansion Act and the Nebraska State Funds Investment  
13 Act.

14           (2) It is the intent of the Legislature to transfer five million  
15 dollars from the General Fund to the Site and Building Development Fund  
16 for fiscal year 2022-23 and five million dollars from the General Fund to  
17 the Site and Building Development Fund for fiscal year 2023-24. Such  
18 money shall be placed in a subaccount of the Site and Building  
19 Development Fund and earmarked for use to fund large shovel-ready  
20 commercial and industrial sites developed under the Municipal Inland Port  
21 Authority Act.

22           (3)(a) It is the intent of the Legislature to appropriate five  
23 hundred thousand dollars from the Site and Building Development Fund for  
24 fiscal year 2024-25 to the department to enter into one or more contracts  
25 to conduct a comprehensive study or studies to identify and evaluate  
26 large commercial and industrial sites in Nebraska that have the potential  
27 to attract major investment and employment opportunities. The study shall

1 include consideration of super sites that encompass between five hundred  
2 and one thousand acres and mega sites that encompass more than one  
3 thousand acres. At least one proposed site shall be located west of the  
4 one hundredth meridian in Nebraska. The contracts shall be awarded based  
5 on a competitive selection process as determined by the department. The  
6 studies shall be completed no later than December 15, 2024.

7 (b) The study shall assess the potential geographic locations; the  
8 infrastructure assets that would be required for each site, including  
9 highway, rail, and air transportation, and utilities such as water,  
10 wastewater treatment, electrical power, and natural gas; the population  
11 within fifty miles of each site and whether such population would be  
12 sufficient to provide an adequate workforce for such site; and the  
13 appropriate level of state investment necessary to position Nebraska as a  
14 nationally or globally competitive location for site selection targeting  
15 various sectors, including, but not limited to, advanced manufacturing,  
16 trade, bioscience, agribusiness, warehousing and supply chain logistics,  
17 technology, aerospace, automotive, clean energy, military support, and  
18 life sciences. Such identified state investment levels may include, but  
19 are not limited to, land acquisition costs and infrastructure  
20 investments. The purpose of the study is to provide strategic insights  
21 that will enable the state to attract major investment and employment  
22 opportunities in order to support the growth of transformational  
23 industries within Nebraska.

24 (c) The Director of Economic Development shall appoint an advisory  
25 committee comprised of representatives of Nebraska economic development  
26 organizations, equally representing each of Nebraska's three  
27 congressional districts, to assist the department in identifying the  
28 location of potential and preferred super sites and mega sites.

29 Sec. 2. Original section 81-12,146, Revised Statutes Cumulative  
30 Supplement, 2022, is repealed.

31 Sec. 3. Since an emergency exists, this act takes effect when passed

1 and approved according to law.