

AMENDMENTS TO LB783

Introduced by Murman, 38.

1           1. Strike the original sections and insert the following new  
2 sections:

3           Section 1. Section 77-3442, Revised Statutes Cumulative Supplement,  
4 2022, is amended to read:

5           77-3442 (1) Property tax levies for the support of local governments  
6 for fiscal years beginning on or after July 1, 1998, shall be limited to  
7 the amounts set forth in this section except as provided in section  
8 77-3444.

9           (2)(a) Except as provided in subdivisions (2)(b) and (2)(e) of this  
10 section, school districts and multiple-district school systems may levy a  
11 maximum levy of one dollar and five cents per one hundred dollars of  
12 taxable valuation of property subject to the levy.

13           (b) For each fiscal year prior to fiscal year 2017-18, learning  
14 communities may levy a maximum levy for the general fund budgets of  
15 member school districts of ninety-five cents per one hundred dollars of  
16 taxable valuation of property subject to the levy. The proceeds from the  
17 levy pursuant to this subdivision shall be distributed pursuant to  
18 section 79-1073.

19           (c) Except as provided in subdivision (2)(e) of this section, for  
20 each fiscal year prior to fiscal year 2017-18, school districts that are  
21 members of learning communities may levy for purposes of such districts'  
22 general fund budget and special building funds a maximum combined levy of  
23 the difference of one dollar and five cents on each one hundred dollars  
24 of taxable property subject to the levy minus the learning community levy  
25 pursuant to subdivision (2)(b) of this section for such learning  
26 community.

27           (d) Excluded from the limitations in subdivisions (2)(a) and (2)(c)

1 of this section are (i) amounts levied to pay for current and future sums  
2 agreed to be paid by a school district to certificated employees in  
3 exchange for a voluntary termination of employment occurring prior to  
4 September 1, 2017, (ii) amounts levied by a school district otherwise at  
5 the maximum levy pursuant to subdivision (2)(a) of this section to pay  
6 for current and future qualified voluntary termination incentives for  
7 certificated teachers pursuant to subsection (3) of section 79-8,142 that  
8 are not otherwise included in an exclusion pursuant to subdivision (2)(d)  
9 of this section, (iii) amounts levied by a school district otherwise at  
10 the maximum levy pursuant to subdivision (2)(a) of this section to pay  
11 for seventy-five percent of the current and future sums agreed to be paid  
12 to certificated employees in exchange for a voluntary termination of  
13 employment occurring between September 1, 2017, and August 31, 2018, as a  
14 result of a collective-bargaining agreement in force and effect on  
15 September 1, 2017, that are not otherwise included in an exclusion  
16 pursuant to subdivision (2)(d) of this section, (iv) amounts levied by a  
17 school district otherwise at the maximum levy pursuant to subdivision (2)  
18 (a) of this section to pay for fifty percent of the current and future  
19 sums agreed to be paid to certificated employees in exchange for a  
20 voluntary termination of employment occurring between September 1, 2018,  
21 and August 31, 2019, as a result of a collective-bargaining agreement in  
22 force and effect on September 1, 2017, that are not otherwise included in  
23 an exclusion pursuant to subdivision (2)(d) of this section, (v) amounts  
24 levied by a school district otherwise at the maximum levy pursuant to  
25 subdivision (2)(a) of this section to pay for twenty-five percent of the  
26 current and future sums agreed to be paid to certificated employees in  
27 exchange for a voluntary termination of employment occurring between  
28 September 1, 2019, and August 31, 2020, as a result of a collective-  
29 bargaining agreement in force and effect on September 1, 2017, that are  
30 not otherwise included in an exclusion pursuant to subdivision (2)(d) of  
31 this section, (vi) amounts levied in compliance with sections 79-10,110

1 and 79-10,110.02, and (vii) amounts levied to pay for special building  
2 funds and sinking funds established for projects commenced prior to April  
3 1, 1996, for construction, expansion, or alteration of school district  
4 buildings. For purposes of this subsection, commenced means any action  
5 taken by the school board on the record which commits the board to expend  
6 district funds in planning, constructing, or carrying out the project.

7 (e) Federal aid school districts may exceed the maximum levy  
8 prescribed by subdivision (2)(a) or (2)(c) of this section only to the  
9 extent necessary to qualify to receive federal aid pursuant to Title VIII  
10 of Public Law 103-382, as such title existed on September 1, 2001. For  
11 purposes of this subdivision, federal aid school district means any  
12 school district which receives ten percent or more of the revenue for its  
13 general fund budget from federal government sources pursuant to Title  
14 VIII of Public Law 103-382, as such title existed on September 1, 2001.

15 (f) For each fiscal year, learning communities may levy a maximum  
16 levy of one-half cent on each one hundred dollars of taxable property  
17 subject to the levy for elementary learning center facility leases, for  
18 remodeling of leased elementary learning center facilities, and for up to  
19 fifty percent of the estimated cost for focus school or program capital  
20 projects approved by the learning community coordinating council pursuant  
21 to section 79-2111.

22 (g) For each fiscal year, learning communities may levy a maximum  
23 levy of one and one-half cents on each one hundred dollars of taxable  
24 property subject to the levy for early childhood education programs for  
25 children in poverty, for elementary learning center employees, for  
26 contracts with other entities or individuals who are not employees of the  
27 learning community for elementary learning center programs and services,  
28 and for pilot projects, except that no more than ten percent of such levy  
29 may be used for elementary learning center employees.

30 (3) For each fiscal year through fiscal year 2023-24, community  
31 college areas may levy the levies provided in subdivisions (2)(a) and

1 through (c) of section 85-1517, in accordance with the provisions of such  
2 subdivisions. For fiscal years after 2023-24, community college areas  
3 shall not levy any amounts under subdivisions (2)(a) and (c) of section  
4 85-1517 except as authorized in section 4 of this act. For each fiscal  
5 year, community college areas may levy the levy provided in subdivision  
6 (2)(b) of section 85-1517, in accordance with the provisions of such  
7 subdivision. A community college area may exceed the levy provided in  
8 subdivision (2)(b) of section 85-1517 by the amount necessary to retire  
9 general obligation bonds assumed by the community college area or issued  
10 pursuant to section 85-1515 according to the terms of such bonds or for  
11 any obligation pursuant to section 85-1535 entered into prior to January  
12 1, 1997.

13 (4)(a) Natural resources districts may levy a maximum levy of four  
14 and one-half cents per one hundred dollars of taxable valuation of  
15 property subject to the levy.

16 (b) Natural resources districts shall also have the power and  
17 authority to levy a tax equal to the dollar amount by which their  
18 restricted funds budgeted to administer and implement ground water  
19 management activities and integrated management activities under the  
20 Nebraska Ground Water Management and Protection Act exceed their  
21 restricted funds budgeted to administer and implement ground water  
22 management activities and integrated management activities for FY2003-04,  
23 not to exceed one cent on each one hundred dollars of taxable valuation  
24 annually on all of the taxable property within the district.

25 (c) In addition, natural resources districts located in a river  
26 basin, subbasin, or reach that has been determined to be fully  
27 appropriated pursuant to section 46-714 or designated as overappropriated  
28 pursuant to section 46-713 by the Department of Natural Resources shall  
29 also have the power and authority to levy a tax equal to the dollar  
30 amount by which their restricted funds budgeted to administer and  
31 implement ground water management activities and integrated management

1 activities under the Nebraska Ground Water Management and Protection Act  
2 exceed their restricted funds budgeted to administer and implement ground  
3 water management activities and integrated management activities for  
4 FY2005-06, not to exceed three cents on each one hundred dollars of  
5 taxable valuation on all of the taxable property within the district for  
6 fiscal year 2006-07 and each fiscal year thereafter through fiscal year  
7 2017-18.

8 (5) Any educational service unit authorized to levy a property tax  
9 pursuant to section 79-1225 may levy a maximum levy of one and one-half  
10 cents per one hundred dollars of taxable valuation of property subject to  
11 the levy.

12 (6)(a) Incorporated cities and villages which are not within the  
13 boundaries of a municipal county may levy a maximum levy of forty-five  
14 cents per one hundred dollars of taxable valuation of property subject to  
15 the levy plus an additional five cents per one hundred dollars of taxable  
16 valuation to provide financing for the municipality's share of revenue  
17 required under an agreement or agreements executed pursuant to the  
18 Interlocal Cooperation Act or the Joint Public Agency Act. The maximum  
19 levy shall include amounts levied to pay for sums to support a library  
20 pursuant to section 51-201, museum pursuant to section 51-501, visiting  
21 community nurse, home health nurse, or home health agency pursuant to  
22 section 71-1637, or statue, memorial, or monument pursuant to section  
23 80-202.

24 (b) Incorporated cities and villages which are within the boundaries  
25 of a municipal county may levy a maximum levy of ninety cents per one  
26 hundred dollars of taxable valuation of property subject to the levy. The  
27 maximum levy shall include amounts paid to a municipal county for county  
28 services, amounts levied to pay for sums to support a library pursuant to  
29 section 51-201, a museum pursuant to section 51-501, a visiting community  
30 nurse, home health nurse, or home health agency pursuant to section  
31 71-1637, or a statue, memorial, or monument pursuant to section 80-202.

1           (7) Sanitary and improvement districts which have been in existence  
2 for more than five years may levy a maximum levy of forty cents per one  
3 hundred dollars of taxable valuation of property subject to the levy, and  
4 sanitary and improvement districts which have been in existence for five  
5 years or less shall not have a maximum levy. Unconsolidated sanitary and  
6 improvement districts which have been in existence for more than five  
7 years and are located in a municipal county may levy a maximum of eighty-  
8 five cents per hundred dollars of taxable valuation of property subject  
9 to the levy.

10           (8) Counties may levy or authorize a maximum levy of fifty cents per  
11 one hundred dollars of taxable valuation of property subject to the levy,  
12 except that five cents per one hundred dollars of taxable valuation of  
13 property subject to the levy may only be levied to provide financing for  
14 the county's share of revenue required under an agreement or agreements  
15 executed pursuant to the Interlocal Cooperation Act or the Joint Public  
16 Agency Act. The maximum levy shall include amounts levied to pay for sums  
17 to support a library pursuant to section 51-201 or museum pursuant to  
18 section 51-501. The county may allocate up to fifteen cents of its  
19 authority to other political subdivisions subject to allocation of  
20 property tax authority under subsection (1) of section 77-3443 and not  
21 specifically covered in this section to levy taxes as authorized by law  
22 which do not collectively exceed fifteen cents per one hundred dollars of  
23 taxable valuation on any parcel or item of taxable property. The county  
24 may allocate to one or more other political subdivisions subject to  
25 allocation of property tax authority by the county under subsection (1)  
26 of section 77-3443 some or all of the county's five cents per one hundred  
27 dollars of valuation authorized for support of an agreement or agreements  
28 to be levied by the political subdivision for the purpose of supporting  
29 that political subdivision's share of revenue required under an agreement  
30 or agreements executed pursuant to the Interlocal Cooperation Act or the  
31 Joint Public Agency Act. If an allocation by a county would cause another

1 county to exceed its levy authority under this section, the second county  
2 may exceed the levy authority in order to levy the amount allocated.

3 (9) Municipal counties may levy or authorize a maximum levy of one  
4 dollar per one hundred dollars of taxable valuation of property subject  
5 to the levy. The municipal county may allocate levy authority to any  
6 political subdivision or entity subject to allocation under section  
7 77-3443.

8 (10) Beginning July 1, 2016, rural and suburban fire protection  
9 districts may levy a maximum levy of ten and one-half cents per one  
10 hundred dollars of taxable valuation of property subject to the levy if  
11 (a) such district is located in a county that had a levy pursuant to  
12 subsection (8) of this section in the previous year of at least forty  
13 cents per one hundred dollars of taxable valuation of property subject to  
14 the levy or (b) such district had a levy request pursuant to section  
15 77-3443 in any of the three previous years and the county board of the  
16 county in which the greatest portion of the valuation of such district is  
17 located did not authorize any levy authority to such district in such  
18 year.

19 (11) A regional metropolitan transit authority may levy a maximum  
20 levy of ten cents per one hundred dollars of taxable valuation of  
21 property subject to the levy for each fiscal year that commences on the  
22 January 1 that follows the effective date of the conversion of the  
23 transit authority established under the Transit Authority Law into the  
24 regional metropolitan transit authority.

25 (12) Property tax levies (a) for judgments, except judgments or  
26 orders from the Commission of Industrial Relations, obtained against a  
27 political subdivision which require or obligate a political subdivision  
28 to pay such judgment, to the extent such judgment is not paid by  
29 liability insurance coverage of a political subdivision, (b) for  
30 preexisting lease-purchase contracts approved prior to July 1, 1998, (c)  
31 for bonds as defined in section 10-134 approved according to law and

1 secured by a levy on property except as provided in section 44-4317 for  
2 bonded indebtedness issued by educational service units and school  
3 districts, (d) for payments by a public airport to retire interest-free  
4 loans from the Division of Aeronautics of the Department of  
5 Transportation in lieu of bonded indebtedness at a lower cost to the  
6 public airport, and (e) to pay for cancer benefits provided on or after  
7 January 1, 2022, pursuant to the Firefighter Cancer Benefits Act are not  
8 included in the levy limits established by this section.

9 (13) The limitations on tax levies provided in this section are to  
10 include all other general or special levies provided by law.  
11 Notwithstanding other provisions of law, the only exceptions to the  
12 limits in this section are those provided by or authorized by sections  
13 77-3442 to 77-3444.

14 (14) Tax levies in excess of the limitations in this section shall  
15 be considered unauthorized levies under section 77-1606 unless approved  
16 under section 77-3444.

17 (15) For purposes of sections 77-3442 to 77-3444, political  
18 subdivision means a political subdivision of this state and a county  
19 agricultural society.

20 (16) For school districts that file a binding resolution on or  
21 before May 9, 2008, with the county assessors, county clerks, and county  
22 treasurers for all counties in which the school district has territory  
23 pursuant to subsection (7) of section 79-458, if the combined levies,  
24 except levies for bonded indebtedness approved by the voters of the  
25 school district and levies for the refinancing of such bonded  
26 indebtedness, are in excess of the greater of (a) one dollar and twenty  
27 cents per one hundred dollars of taxable valuation of property subject to  
28 the levy or (b) the maximum levy authorized by a vote pursuant to section  
29 77-3444, all school district levies, except levies for bonded  
30 indebtedness approved by the voters of the school district and levies for  
31 the refinancing of such bonded indebtedness, shall be considered



1 unauthorized levies under section 77-1606.

2 Sec. 2. Section 77-6706, Revised Statutes Cumulative Supplement,  
3 2022, is amended to read:

4 77-6706 (1) For taxable years beginning or deemed to begin on or  
5 after January 1, 2022, and before January 1, 2025, under the Internal  
6 Revenue Code of 1986, as amended, there shall be allowed to each eligible  
7 taxpayer a refundable credit against the income tax imposed by the  
8 Nebraska Revenue Act of 1967 or against the franchise tax imposed by  
9 sections 77-3801 to 77-3807. The credit shall be equal to the credit  
10 percentage for the taxable year, as set by the department under  
11 subsection (2) of this section, multiplied by the amount of community  
12 college taxes paid by the eligible taxpayer during such taxable year.

13 (2)(a) For taxable years beginning or deemed to begin during  
14 calendar year 2022, the department shall set the credit percentage so  
15 that the total amount of credits for such taxable years shall be fifty  
16 million dollars;

17 (b) For taxable years beginning or deemed to begin during calendar  
18 year 2023, the department shall set the credit percentage so that the  
19 total amount of credits for such taxable years shall be one hundred  
20 million dollars; and

21 (c) For taxable years beginning or deemed to begin during calendar  
22 year 2024, the department shall set the credit percentage so that the  
23 total amount of credits for such taxable years shall be one hundred  
24 twenty-five million dollars. ÷

25 ~~(d) For taxable years beginning or deemed to begin during calendar~~  
26 ~~year 2025, the department shall set the credit percentage so that the~~  
27 ~~total amount of credits for such taxable years shall be one hundred fifty~~  
28 ~~million dollars;~~

29 ~~(e) For taxable years beginning or deemed to begin during calendar~~  
30 ~~year 2026, the department shall set the credit percentage so that the~~  
31 ~~total amount of credits for such taxable years shall be one hundred~~

1 ~~ninety-five million dollars; and~~

2 ~~(f) For taxable years beginning or deemed to begin during calendar~~  
3 ~~year 2027 and each calendar year thereafter, the department shall set the~~  
4 ~~credit percentage so that the total amount of credits for such taxable~~  
5 ~~years shall be the maximum amount of credits allowed in the prior year~~  
6 ~~increased by the allowable growth percentage.~~

7 (3) If the community college taxes are paid by a corporation having  
8 an election in effect under subchapter S of the Internal Revenue Code, a  
9 partnership, a limited liability company, a trust, or an estate, the  
10 refundable credit shall be claimed by such corporation, partnership,  
11 limited liability company, trust, or estate.

12 (4) For any fiscal year or short year taxpayer, the credit may be  
13 claimed in the first taxable year that begins following the calendar year  
14 for which the credit percentage was determined. The credit shall be taken  
15 for the community college taxes paid by the taxpayer during the  
16 immediately preceding calendar year.

17 Sec. 3. Section 85-1517, Reissue Revised Statutes of Nebraska, is  
18 amended to read:

19 85-1517 (1) For fiscal years 2011-12 and 2012-13:

20 (a) The board may certify to the county board of equalization of  
21 each county within the community college area a tax levy not to exceed  
22 ten and one-quarter cents on each one hundred dollars on the taxable  
23 valuation of all property subject to the levy within the community  
24 college area, uniform throughout the area, for the purpose of supporting  
25 operating expenditures of the community college area;

26 (b) In addition to the levies provided in subdivisions (1)(a) and  
27 (c) of this section, the board may certify to the county board of  
28 equalization of each county within the community college area a tax levy  
29 not to exceed one cent on each one hundred dollars on the taxable  
30 valuation of all property within the community college area, uniform  
31 throughout such area, for the purposes of paying off bonds issued under

1 sections 85-1520 to 85-1527 and establishing a capital improvement and  
2 bond sinking fund as provided in section 85-1515. The levy provided by  
3 this subdivision may be exceeded by that amount necessary to retire the  
4 general obligation bonds assumed by the community college area or issued  
5 pursuant to section 85-1515 according to the terms of such bonds or for  
6 any obligation pursuant to section 85-1535 entered into prior to January  
7 1, 1997; and

8 (c) In addition to the levies provided in subdivisions (1)(a) and  
9 (b) of this section, the board may also certify to the county board of  
10 equalization of each county within the community college area a tax levy  
11 on each one hundred dollars on the taxable valuation of all property  
12 within the community college area, uniform throughout such area, in the  
13 amount which will produce funds only in the amount necessary to pay for  
14 funding accessibility barrier elimination project costs and abatement of  
15 environmental hazards as such terms are defined in section 79-10,110.  
16 Such tax levy shall not be so certified unless approved by an affirmative  
17 vote of a majority of the board taken at a public meeting of the board  
18 following notice and a hearing. The board shall give at least seven days'  
19 notice of such public hearing and shall publish such notice once in a  
20 newspaper of general circulation in the area to be affected by the  
21 increase. The proceeds of such tax levy shall be deposited in the capital  
22 improvement and bond sinking fund provided for in section 85-1515 for use  
23 in funding the projects authorized pursuant to this subdivision.

24 ~~(2) For fiscal year 2013-14 and each fiscal year thereafter:~~

25 (2)(a) For fiscal years 2013-14 through 2023-24, the ~~(a)~~ The board  
26 may certify to the county board of equalization of each county within the  
27 community college area a tax levy not to exceed the difference between  
28 eleven and one-quarter cents and the rate levied for such fiscal year  
29 pursuant to subdivision (b) of this subsection on each one hundred  
30 dollars on the taxable valuation of all property subject to the levy  
31 within the community college area, uniform throughout the area, for the

1 purpose of supporting operating expenditures of the community college  
2 area. For purposes of calculating the amount of levy authority available  
3 for operating expenditures pursuant to this subdivision, the rate levied  
4 pursuant to subdivision (b) of this subsection shall not include amounts  
5 to retire general obligation bonds assumed by the community college area  
6 or issued pursuant to section 85-1515 according to the terms of such  
7 bonds or for any obligation pursuant to section 85-1535 entered into  
8 prior to January 1, 1997. For fiscal years after 2023-24, no levy shall  
9 be imposed pursuant to this subdivision except as authorized in section 4  
10 of this act. ÷

11 (b) For fiscal year 2013-14 and each fiscal year thereafter, in In  
12 addition to the levies provided in subdivisions (a) and (c) of this  
13 subsection, the board may certify to the county board of equalization of  
14 each county within the community college area a tax levy not to exceed  
15 two cents on each one hundred dollars on the taxable valuation of all  
16 property within the community college area, uniform throughout such area,  
17 for the purposes of paying off bonds issued under sections 85-1520 to  
18 85-1527 and establishing a capital improvement and bond sinking fund as  
19 provided in section 85-1515. The levy provided by this subdivision may be  
20 exceeded by that amount necessary to retire general obligation bonds  
21 assumed by the community college area or issued pursuant to section  
22 85-1515 according to the terms of such bonds or for any obligation  
23 pursuant to section 85-1535 entered into prior to January 1, 1997. ~~÷ and~~

24 (c) For fiscal years 2013-14 through 2023-24, in In addition to the  
25 levies provided in subdivisions (a) and (b) of this subsection, the board  
26 of a community college area with a campus located on the site of a former  
27 ammunition depot may certify to the county board of equalization of each  
28 county within the community college area a tax levy not to exceed three-  
29 quarters of one cent on each one hundred dollars on the taxable valuation  
30 of all property within the community college area, uniform throughout  
31 such area, to pay for funding accessibility barrier elimination project

1 costs and abatement of environmental hazards as such terms are defined in  
2 section 79-10,110. Such tax levy shall not be so certified unless  
3 approved by an affirmative vote of a majority of the board taken at a  
4 public meeting of the board following notice and a hearing. The board  
5 shall give at least seven days' notice of such public hearing and shall  
6 publish such notice once in a newspaper of general circulation in the  
7 area to be affected by the increase. The proceeds of such tax levy shall  
8 be deposited in the capital improvement and bond sinking fund provided  
9 for in section 85-1515 for use in funding accessibility barrier  
10 elimination project costs and abatement of environmental hazards as such  
11 terms are defined in section 79-10,110.

12 (3) The taxes provided by this section shall be levied and assessed  
13 in the same manner as other property taxes and entered on the books of  
14 the county treasurer. The proceeds of the tax, as collected, shall be  
15 remitted to the treasurer of the board not less frequently than once each  
16 month.

17 Sec. 4. (1) Beginning in 2025, funds shall be distributed to  
18 community college areas as provided in this section in order to offset  
19 the funds lost by community college areas due to the elimination of their  
20 levy authority under subdivisions (2)(a) and (c) of section 85-1517.

21 (2) The amount to be distributed to each community college area  
22 under this section shall be equal to:

23 (a) For 2025, the amount of property taxes levied by such community  
24 college area for fiscal year 2023-24 pursuant to subdivisions (2)(a) and  
25 (c) of section 85-1517, increased by three and one-half percent, which  
26 shall be calculated by the Coordinating Commission for Postsecondary  
27 Education and certified to the community college area and to the budget  
28 administrator of the budget division of the Department of Administrative  
29 Services by August 15, 2024; and

30 (b) For 2026 and each year thereafter, the amount distributed under  
31 this section to such community college area in the prior year, increased

1 by three and one-half percent, which shall be calculated by the  
2 Coordinating Commission for Postsecondary Education and certified to the  
3 community college area and to the budget administrator of the budget  
4 division of the Department of Administrative Services by August 15 of the  
5 year preceding the year in which the distribution will be made.

6 (3) The Coordinating Commission for Postsecondary Education shall  
7 annually certify the total amount to be distributed to all community  
8 college areas under subsection (2) of this section to the State  
9 Treasurer. The State Treasurer shall transfer one-half of the certified  
10 amount from the General Fund to the Community College Future Fund  
11 annually on or before March 31, and shall transfer one-half of the  
12 certified amount from the General Fund to the Community College Future  
13 Fund annually on or before August 31.

14 (4) The Coordinating Commission for Postsecondary Education shall  
15 annually make distributions to the community college areas in the amounts  
16 determined pursuant to subsection (2) of this section. The distributions  
17 shall occur in two equal payments, the first on or before March 31 and  
18 the second on or before August 31.

19 (5) The Community College Future Fund is created. The fund shall be  
20 administered by the Coordinating Commission for Postsecondary Education  
21 and shall be used to provide state distributions to community college  
22 areas pursuant to this section. The fund shall consist of transfers  
23 authorized by the Legislature. Any money in the fund available for  
24 investment shall be invested by the state investment officer pursuant to  
25 the Nebraska Capital Expansion Act and the Nebraska State Funds  
26 Investment Act.

27 (6) Beginning in 2025, if the state fails to provide full funding of  
28 the amounts described in subsection (2) of this section for any year,  
29 each community college area may, if approved by a majority vote of the  
30 community college board of governors, levy an amount under subdivision  
31 (2)(a) of section 85-1517 sufficient to generate revenue equal to the

1 amount that would have been provided to the community college area under  
2 subsection (2) of this section if fully funded minus the amount that was  
3 actually provided to the community college area. The property tax levy  
4 provided for in this subsection is in addition to the maximum allowable  
5 property tax levy described in subdivision (2)(b) of section 85-1517.

6       Sec. 5.   Original section 85-1517, Reissue Revised Statutes of  
7 Nebraska, and sections 77-3442 and 77-6706, Revised Statutes Cumulative  
8 Supplement, 2022, are repealed.