

AMENDMENTS TO LB370

Introduced by Revenue.

1 1. Strike the original sections and insert the following new
2 sections:

3 Section 1. Section 77-1704.01, Revised Statutes Cumulative
4 Supplement, 2022, is amended to read:

5 77-1704.01 (1) The county treasurer shall include with each tax
6 notice to every taxpayer and with each receipt provided to a taxpayer the
7 following information:

8 (a) The total amount of aid from state sources appropriated to the
9 county and each city, village, and school district in the county;

10 (b) The net amount of property taxes to be levied by the county and
11 each city, village, school district, and learning community in the
12 county;

13 (c) For real property, the amount of taxes reflected on the
14 statement that are levied by the county, city, village, school district,
15 learning community, and other subdivisions for the tax year and for the
16 immediately past year on the same parcel;

17 (d) For real property that has its taxes divided under section
18 18-2147 as part of a redevelopment project under the Community
19 Development Law, the amount of taxes reflected on the statement that are
20 allocated to the county, city, village, school district, learning
21 community, and other subdivisions, the amount of taxes reflected on the
22 statement that are allocated to the redevelopment project, and a
23 statement explaining that taxes on the real property have been divided as
24 part of a redevelopment project under the Community Development Law;~~and~~

25 (e) For taxes levied for fiscal year 2017-18 on real property within
26 a learning community, statements explaining that the school district
27 levies for learning community member districts are increasing, in part,

1 as a result of the expiration of the learning community common levies,
2 the proceeds of which were distributed directly to school districts, and
3 that the remaining learning community levies fund activities of the
4 learning community; and -

5 (f) For real property, statements regarding the availability of tax
6 credits, which shall be printed in at least twelve-point type in
7 substantially the following form:

8 DON'T FORGET TO CLAIM YOUR NEBRASKA PROPERTY TAX INCENTIVE ACT
9 CREDIT

10 You may be eligible for a refundable income tax credit based on the
11 amount you paid for school district and community college property taxes.
12 To claim this credit, visit the Department of Revenue's website at
13 (insert current website address).

14 If you failed to claim this credit on your income tax return, you
15 can still receive the credit by submitting an amended return. The amended
16 return must be submitted within three years from the date your original
17 income tax return was filed.

18 If you have questions or need assistance filling out these forms,
19 please contact the Department of Revenue at (insert current telephone
20 number) or fill out the "Contact Us Form" located on the department's
21 website at (insert current website address).

22 (2) The necessary form for furnishing the information required by
23 subdivisions (1)(a), (b), and (e) of this section shall be prescribed by
24 the Department of Revenue. The necessary information required by
25 subdivision (1)(a) of this section shall be furnished to the county
26 treasurer by the Department of Revenue prior to October 1 of each year.
27 The form prescribed by the Department of Revenue shall contain the
28 following statement:

29 THE AMOUNT OF STATE FUNDS SHOWN ABOVE WOULD HAVE BEEN ADDITIONAL
30 PROPERTY TAXES IF NOT ALLOCATED TO THE COUNTY, CITY, VILLAGE, AND SCHOOL
31 DISTRICT BY THE LEGISLATURE.

- 1 Sec. 2. Original section 77-1704.01, Revised Statutes Cumulative
- 2 Supplement, 2022, is repealed.