



December 27, 2023

Mr. Brandon Metzler
Clerk of the Legislature
PO Box 94604
State Capitol Building
Lincoln, NE 68509

Dear Mr. Metzler:

Enclosed please find a copy of the Notice required pursuant to Neb. Rev. Stat §58-270(3) of our statutes on the following issue:

- 2023 Series G/H Single Family Housing Revenue Bonds

Sincerely,

A handwritten signature in black ink that reads 'Jody Cook'. The signature is written in a cursive style with a large, sweeping 'J' and 'C'.

Jody Cook
Controller

Enclosure



**NOTICE REQUIRED PURSUANT TO
SECTION 58-270(3) OF THE
NEBRASKA INVESTMENT FINANCE AUTHORITY ACT**
(Filed within 30 days following
the issuance of Bonds)

The Nebraska Investment Finance Authority (the “Authority”) hereby gives notice in accordance with the Nebraska Investment Finance Authority Act, Sections 58-201 et seq., Reissue Revised Statutes of Nebraska, as amended (the “Act”), to Jim Pillen, Governor of the State of Nebraska (the “State”), and Brandon Metzler, Clerk of the State Legislature, following the issuance by the Authority of the following bonds (collectively, the “2023 Series G/H Bonds”):

\$99,765,000
Nebraska Investment Finance Authority
Single Family Housing Revenue Bonds
2023 Series G (Non-AMT) (Social Bonds)
2023 Series H (Taxable)

The 2023 Series G/H Bonds were issued by the Authority on November 29, 2023 pursuant to a General Indenture of Trust, dated as of July 1, 1994 (as amended, the “General Indenture”), and the Supplemental Indenture of Trust, dated as of November 1, 2023 (the “Supplemental Indenture” and including the General Indenture, the “Indenture”), each between the Authority and Computershare Trust Company, National Association, as trustee (the “Trustee”). This Notice is being filed with the Governor of the State and the Clerk of the State Legislature within 30 days following the issuance of the 2023 Series G/H Bonds. A “Notice Required Pursuant to Section 58-270, Reissue Revised Statutes of Nebraska” was previously filed with the Governor of the State and the Clerk of the State Legislature on October 20, 2022. Capitalized terms not otherwise defined herein shall have the respective meanings assigned to them in the Indenture.

You are hereby notified of the following:

- (a) *Principal Amount.* Final principal amount of the 2023 Series G/H Bonds: \$99,765,000.
- (b) *Net Interest Cost of the Bonds.* Net interest cost of the 2023 Series G/H Bonds: 5.264068575%

(c) *Costs of Issuance.* Costs of Issuance paid and to whom:

<u>Costs of Issuance</u>	<u>Payee</u>	<u>Amount</u>
Printing Preliminary and Final Official Statements	ImageMaster	\$ 1,877
Road Show Presentation	ImageMaster	2,000
Investor Website	Bondlink	4,600
Cash Flow Analyst	cfX Incorporated	99,765
Bond Counsel/General Counsel	Kutak Rock (Fees & Expenses)	100,000 (Est)
Trustee Fees and Expenses	Computershare Trust Company, National Association	7,500
Trustee Counsel	Dorsey & Whitney LLP	2,222
Ratings on bonds	Standard & Poor's Corporation	46,250
Underwriters' Takedown	Paid to various investment banking firms (including the Managing Underwriters listed below) based on the amount of Bonds sold	579,656
Management Fee	Paid to Managing Underwriters (J.P. Morgan, Ameritas Investment Company, LLC., D.A. Davidson & Co. and First National Capital Markets, Inc.)	62,353
Underwriters' Expenses	Expenses paid by Underwriters, including legal counsel, computer fees etc.	<u>40,850</u>
	TOTAL	\$ <u>947,073</u>

- (d) *Mortgage Loan Fund.* Proceeds of the 2023 Series G/H Bonds in the amount of (i) \$75,000,000.00 (representing the principal amount of the 2023 Series G Bonds) were deposited in the 2023 Series G Mortgage Loan Fund Account (First Home) and (ii) \$24,997,420.80 (representing the principal amount of the 2023 Series H Bonds (\$24,765,000.00), together with premium thereon in the amount of \$232,420.80) were deposited in the 2023 Series H Mortgage Loan Fund Account (Welcome Home) and are expected to be used to acquire, purchase and finance Mortgage-Backed Securities (backed by qualifying Mortgage Loans) and related second mortgages.
- (e) *Redemption Fund.* No deposit was made to the Redemption Fund upon issuance of the Bonds.
- (f) *Debt Service Reserve Fund.* No deposit was made to the Debt Service Reserve Fund upon issuance of the Bonds.

- (g) *Mortgage Reserve Fund.* No deposit was made to the Mortgage Reserve Fund upon issuance of the Bonds.
- (h) *Issuance Expense Account.* Indenture funds in the amount of \$1,032,859.00 (out of which the Underwriters at closing shall be paid fees and reimbursed expenses equal to (i) \$526,817.61 attributable to the purchase of the 2023 Series G Bonds and (ii) \$156,041.39 attributable to the purchase of the 2023 Series H Bonds) are being used to pay the costs of issuing the 2023 Series G/H Bonds. Any remaining balance therein will be transferred to the Revenue Fund or the Mortgage Loan Fund as directed by NIFA.
- (i) *Available Funds.* The amount of funds available from the proceeds of the 2023 Series G/H Bonds for financing new Mortgage Loans and Mortgage-Backed Securities backed by qualifying Mortgage Loans and related second mortgages is equal to \$99,997,420.80.
- (j) *Blended Net Interest (Mortgages).* The blended average net interest cost to the beneficiaries or borrowers is not expected to exceed:
- (i) Mortgage interest rates:
 - 2023 Series G (First Home)
 - (A) 6.663% for Series 2023 Series G GNMA Mortgage Loans
 - (B) 7.117% for Series 2023 Series G FNMA/FHLMC Mortgage Loans
 - (C) 2.000% for Series 2023 Series G Community Program Loans
 - 2023 Series H (Welcome Home)
 - (A) 7.271% for Series 2023 Series H GNMA Mortgage Loans
 - (B) 7.640% for Series 2023 Series H FNMA/FHLMC Mortgage Loans
 - (C) 2.000% for Series 2023 Series H Community Program Loans

December 27, 2023

NEBRASKA INVESTMENT FINANCE AUTHORITY

By: _____

Jody Cook
Controller