



March 27, 2024

Mr. Brandon Metzler  
Clerk of the Legislature  
PO Box 94604  
State Capitol Building  
Lincoln, NE 68509

Dear Mr. Metzler:

Enclosed please find a copy of the Notice required pursuant to Neb. Rev. Stat §58-270(3) of our statutes on the following issue:

- 2024 Series A/B Single Family Housing Revenue Bonds

Sincerely,

A handwritten signature in black ink that reads 'Jody Cook'. The signature is written in a cursive, flowing style.

Jody Cook  
Controller

Enclosure



**NOTICE REQUIRED PURSUANT TO  
SECTION 58-270(3) OF THE  
NEBRASKA INVESTMENT FINANCE AUTHORITY ACT**  
(Filed within 30 days following  
the issuance of Bonds)

The Nebraska Investment Finance Authority (the “Authority”) hereby gives notice in accordance with the Nebraska Investment Finance Authority Act, Sections 58-201 et seq., Reissue Revised Statutes of Nebraska, as amended (the “Act”), to Jim Pillen, Governor of the State of Nebraska (the “State”), and Brandon Metzler, Clerk of the State Legislature, following the issuance by the Authority of the following bonds (collectively, the “2024 Series A/B Bonds”):

\$139,270,000  
Nebraska Investment Finance Authority  
Single Family Housing Revenue Bonds  
2024 Series A (Non-AMT) (Social Bonds)  
2024 Series B (Taxable)

The 2024 Series A/B Bonds were issued by the Authority on February 27, 2024 pursuant to a General Indenture of Trust, dated as of July 1, 1994 (as amended, the “General Indenture”), and the Supplemental Indenture of Trust, dated as of February 1, 2024 (the “Supplemental Indenture” and including the General Indenture, the “Indenture”), each between the Authority and Computershare Trust Company, National Association, as trustee (the “Trustee”). This Notice is being filed with the Governor of the State and the Clerk of the State Legislature within 30 days following the issuance of the 2024 Series A/B Bonds. A “Notice Required Pursuant to Section 58-270, Reissue Revised Statutes of Nebraska” was previously filed with the Governor of the State and the Clerk of the State Legislature on October 27, 2023. Capitalized terms not otherwise defined herein shall have the respective meanings assigned to them in the Indenture.

You are hereby notified of the following:

- (a) *Principal Amount.* Final principal amount of the 2024 Series A/B Bonds: \$139,270,000.
- (b) *Net Interest Cost of the Bonds.* Net interest cost of the 2024 Series A/B Bonds: 4.664539976%

(c) *Costs of Issuance.* Costs of Issuance paid and to whom:

<u>Costs of Issuance</u>	<u>Payee</u>	<u>Amount</u>
Printing Preliminary and Final Official Statements	ImageMaster	\$ 1,880
Road Show Presentation	ImageMaster	2,000
Investor Website	Bondlink	4,600
Cash Flow Analyst	cfX Incorporated	139,270
Bond Counsel/General Counsel	Kutak Rock (Fees & Expenses)	100,000 (Est)
Trustee Fees and Expenses	Computershare Trust Company, National Association	7,500
Trustee Counsel	Dorsey & Whitney LLP	2,813
Ratings on bonds	Standard & Poor's Corporation	61,750
Underwriters' Takedown	Paid to various investment banking firms (including the Managing Underwriters listed below) based on the amount of Bonds sold	811,213
Management Fee	Paid to Managing Underwriters (J.P. Morgan, Ameritas Investment Company, LLC., D.A. Davidson & Co. and Northland Securities)	87,044
Underwriters' Expenses	Expenses paid by Underwriters, including legal counsel, computer fees etc.	<u>45,644</u>
	TOTAL	\$ <u>1,263,714</u>

(d) *Mortgage Loan Fund.* Proceeds of the 2024 Series A/B Bonds in the amount of (i) \$105,000,000.00 (representing the principal amount of the 2024 Series A Bonds) were deposited in the 2024 Series A Mortgage Loan Fund Account (First Home). With respect to \$33,761,335.04 of such amount deposited in the 2024 Series A Mortgage Loan Fund Account (First Home), \$33,761,335.04 was deemed transferred by NIFA and the Trustee to the respective Fund or Account relating to certain Refunded Prior Series Bonds of the Authority to redeem the Refunded Prior Series Bonds on March 1, 2024. With respect to amounts currently on deposit with the Trustee in the respective Fund or Account relating to each of the Refunded Prior Series Bonds to otherwise redeem on March 1, 2024 the Refunded Prior Series Bonds in the amounts set forth in Exhibit B of the Supplemental Indenture, such amounts (the "Transferred Proceeds") were deemed transferred to the Series 2024 A Mortgage Loan Fund Account (First Home), resulting in such monies in the Series 2024 A Mortgage Loan Fund Account (First Home) totaling \$105,000,000.00

(which includes the deemed Transferred Proceeds) and (ii) \$34,997,800.00 (representing the principal amount of the 2024 Series B Bonds (\$34,270,000.00), together with premium thereon in the amount of \$727,800.00) were deposited in the 2024 Series B Mortgage Loan Fund Account (Welcome Home) and are expected to be used to acquire, purchase and finance Mortgage-Backed Securities (backed by qualifying Mortgage Loans) and related second mortgages.

- (e) *Redemption Fund.* An aggregate amount equal to \$33,761,335.04 was deemed transferred to the Redemption Fund subaccounts relating to each of the Refunded Prior Series Bonds identified in Exhibit B to the Supplemental Indenture in the amounts for each Refunded Prior Series Bonds as set forth in such Exhibit B.
- (f) *Debt Service Reserve Fund.* No deposit was made to the Debt Service Reserve Fund upon issuance of the Bonds.
- (g) *Mortgage Reserve Fund.* No deposit was made to the Mortgage Reserve Fund upon issuance of the Bonds.
- (h) *Issuance Expense Account.* Indenture funds in the amount of \$1,308,900.00 (out of which the Underwriters at closing shall be paid fees and reimbursed expenses equal to (i) \$752,713.78 attributable to the purchase of the 2024 Series A Bonds and (ii) \$191,186.22 attributable to the purchase of the 2024 Series B Bonds) are being used to pay the costs of issuing the 2024 Series A/B Bonds. Any remaining balance therein will be transferred to the Revenue Fund or the Mortgage Loan Fund as directed by NIFA.
- (i) *Available Funds.* The amount of funds available from the proceeds of the 2024 Series A/B Bonds for financing new Mortgage Loans and Mortgage-Backed Securities backed by qualifying Mortgage Loans and related second mortgages is equal to \$139,997,800.00.
- (j) *Blended Net Interest (Mortgages).* The blended average net interest cost to the beneficiaries or borrowers is not expected to exceed:
  - (i) Mortgage interest rates:
    - 2024 Series A (First Home)
      - (A) 6.182% for Series 2024 Series A GNMA Mortgage Loans
      - (B) 6.887% for Series 2024 Series A FNMA/FHLMC Mortgage Loans
      - (C) 2.000% for Series 2024 Series A Community Program Loans
    - 2024 Series B (Welcome Home)
      - (A) 7.189% for Series 2024 Series B GNMA Mortgage Loans
      - (B) 7.613% for Series 2024 Series B FNMA/FHLMC Mortgage Loans
      - (C) 2.000% for Series 2024 Series B Community Program Loans

March 27, 2024

NEBRASKA INVESTMENT FINANCE AUTHORITY

By:   
Controller