ONE HUNDRED EIGHTH LEGISLATURE - FIRST SESSION - 2023 COMMITTEE STATEMENT (CORRECTED)

LB67

Hearing Date: Committee On: Introducer: One Liner:	Monday January 30, 2023 Banking, Commerce and Insurance Slama Provide a duty for the State Treasurer regarding deposits of public funds		
Roll Call Vote - Final Committee Action: Advanced to General File			
Vote Results:			
Aye:	5	Senators Aguilar, Ballard, Kauth, Slama, von Gillern	
Nay:	3	Senators Bostar, Dungan, Jacobson	
Absent:			
Present Not Voting:			
Testimony:			
Proponents:		Representing:	
Senator Julie Slama		Nebraska Legislature	
John Murante		Nebraska State Treasurer	
Opponents:		Representing:	
Bob Hallstrom		Nebraska Bankers Association	
Neutral:		Representing:	
* ADA Accommodation Written Testimony			

Summary of purpose and/or changes:

The bill would amend Neb. Rev. Stat. 84-602, a statute that provides for the duties of the Nebraska Statute Treasurer. The bill would provide, section by section, as follows:

Section 1 amends statute 84-602 to add a requirement that the State Treasurer must ensure that the money deposited by the office of the State Treasurer into financial institutions not be used by those financial institutions for social or political causes or objectives.

Section 2 repeals the original section.

Julie Slama, Chairperson