

ONE HUNDRED EIGHTH LEGISLATURE - SECOND SESSION - 2024
COMMITTEE STATEMENT (CORRECTED)
LB877

Hearing Date: Thursday February 08, 2024
Committee On: Revenue
Introducer: Holdcroft
One Liner: Change provisions relating to agricultural or horticultural land receiving special valuation

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye: 8 Senators Albrecht, Bostar, Dungan, Kauth, Linehan, Meyer, Murman,
von Gillern
Nay:
Absent:
Present Not Voting:

Testimony:

Proponents:

Senator Rick Holdcroft
Tony Ellsworth
Dan Nolte
Jon Cannon
Bruce Rieker

John Hansen

Opponents:

Neutral:

* ADA Accommodation Written Testimony

Representing:

Opening Presenter
Ellsworth Crossing Farms
Lancaster County Assessor and Register of Deeds
NACO
Nebraska Farm Bureau, Nebraska Cattlemen,
Nebraska Corn Growers Association, Nebraska Pork
Producers Association, Nebraska Sorghum
Producers Association, Nebraska Soy Bean
Association, Nebraska State Dairy Association,
Nebraska Wheat Growers Association, Renewable
Fuels Nebraska
Nebraska Farmers Union

Representing:

Representing:

Summary of purpose and/or changes:

LB 877 amends Neb. Rev. Stat. § 77-1344 to require the five acres of land qualifying as agricultural or horticultural land to be “contiguous”; adds a provision to qualify as agricultural and horticultural land under five acres if certain conditions are met; and makes such changes retroactive to January 1, 2023.



Section 1. Amends Neb. Rev. Stat. § 77-1344 to require the five acres of land qualifying as agricultural or horticultural land to be “contiguous”; adds a provision to qualify as agricultural and horticultural land under five acres by IRS Schedule F showing a profit or loss from farming for two of the last three years; and makes such changes retroactive to January 1, 2023.

Section 2. Amends Neb. Rev. Stat. § 77-1347 to harmonize provisions with the Act.

Section 3. Repeals original sections of the Neb. Rev. Stats. listed in the sections above.

Section 4. Establishes an emergency and immediate effect due to the emergency.

Explanation of amendments:

The Committee Amendment strikes language in the original bill that would have retroactively applied to bill to January 1, 2023.

Lou Ann Linehan, Chairperson

