## LEGISLATURE OF NEBRASKA

## ONE HUNDRED EIGHTH LEGISLATURE

## FIRST SESSION

## **LEGISLATIVE BILL 67**

Introduced by Slama, 1.

Read first time January 05, 2023

Committee: Banking, Commerce and Insurance

- 1 A BILL FOR AN ACT relating to the state government; to amend section
- 2 84-602, Revised Statutes Cumulative Supplement, 2022; to provide
- duties for the State Treasurer; and to repeal the original section.
- 4 Be it enacted by the people of the State of Nebraska,

LB67 2023 LB67 2023

1 Section 1. Section 84-602, Revised Statutes Cumulative Supplement,

- 2 2022, is amended to read:
- 3 84-602 It shall be the duty of the State Treasurer:
- 4 (1) To receive and keep all money of the state not expressly
- 5 required to be received and kept by some other person;
- 6 (2) To disburse the public money upon warrants drawn upon the state
- 7 treasury according to law and not otherwise;
- 8 (3) To keep a just, true, and comprehensive account of all money
- 9 received and disbursed;
- 10 (4) To keep a just account with each fund, and each head of
- 11 appropriation made by law, and the warrants drawn against them;
- 12 (5) To report electronically to the Legislature as soon as
- 13 practicable, but within ten days after the commencement of each regular
- 14 session, a detailed statement of the condition of the treasury and its
- operations for the preceding fiscal year;
- 16 (6) To give information electronically to the Legislature, whenever
- 17 required, upon any subject connected with the treasury or touching any
- 18 duty of his or her office;
- 19 (7) To account for, and pay over, all money received by him or her
- 20 as such treasurer, to his or her successor in office, and deliver all
- 21 books, vouchers, and effects of office to him or her; and such successor
- 22 shall receipt therefor. In accounting for and paying over such money the
- 23 treasurer shall not be held liable on account of any loss occasioned by
- 24 any investment, when such investment shall have been made pursuant to the
- 25 direction of the state investment officer; and
- 26 (8) To develop and maintain the website required under the Taxpayer
- 27 Transparency Act; and -
- 28 (9) To ensure that the money deposited by the office of the State
- 29 Treasurer is not used by financial institutions for social or political
- 30 <u>causes or objectives.</u>
- 31 Sec. 2. Original section 84-602, Revised Statutes Cumulative

1 Supplement, 2022, is repealed.