LEGISLATURE OF NEBRASKA

ONE HUNDRED EIGHTH LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 671

Introduced by Hansen, B., 16; at the request of the Governor.

Read first time January 18, 2023

Committee: Business and Labor

- 1 A BILL FOR AN ACT relating to labor; to amend section 48-622.02, Reissue
- 2 Revised Statutes of Nebraska; to allow money in the Nebraska
- 3 Training and Support Cash Fund to be used for retention of existing
- 4 employees of Nebraska businesses; and to repeal the original
- 5 section.
- 6 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 48-622.02, Reissue Revised Statutes of Nebraska,

- 2 is amended to read:
- 3 48-622.02 (1) The Nebraska Training and Support Cash Fund is
- 4 created. Any money in the fund available for investment shall be invested
- 5 by the state investment officer pursuant to the Nebraska Capital
- 6 Expansion Act and the Nebraska State Funds Investment Act. No
- 7 expenditures shall be made from the Nebraska Training and Support Cash
- 8 Fund without the written authorization of the Governor upon the
- 9 recommendation of the commissioner. Any interest earned on money in the
- 10 State Unemployment Insurance Trust Fund shall be credited to the Nebraska
- 11 Training and Support Cash Fund.
- 12 (2) Money in the Nebraska Training and Support Cash Fund shall be
- 13 used for (a) administrative costs of establishing, assessing, collecting,
- 14 and maintaining state unemployment insurance tax liability and payments,
- 15 (b) administrative costs of creating, operating, maintaining, and
- 16 dissolving the State Unemployment Insurance Trust Fund and the Nebraska
- 17 Training and Support Cash Fund, (c) support of public and private job
- 18 training programs designed to train, retrain, or upgrade work skills of
- 19 existing Nebraska workers of for-profit and not-for-profit businesses,
- 20 (d) recruitment of workers to Nebraska, (e) training new employees of
- 21 expanding Nebraska businesses, (f) retention of existing employees of
- 22 Nebraska businesses, (g) (f) the costs of creating a common web portal
- 23 for the attraction of businesses and workers to Nebraska, (h) (g)
- 24 developing and conducting labor availability and skills gap studies
- 25 pursuant to the Sector Partnership Program Act, for which money may be
- 26 transferred to the Sector Partnership Program Fund as directed by the
- 27 Legislature, and (i) (h) payment of unemployment insurance benefits if
- 28 solvency of the state's account in the Unemployment Trust Fund and of the
- 29 State Unemployment Insurance Trust Fund so require.
- 30 (3) The Administrative Costs Reserve Account is created within the
- 31 Nebraska Training and Support Cash Fund. Money shall be allocated from

- 1 the Nebraska Training and Support Cash Fund to the Administrative Costs
- 2 Reserve Account in amounts sufficient to pay the anticipated
- 3 administrative costs identified in subsection (2) of this section.
- 4 (4) The State Treasurer shall transfer two hundred fifty thousand
- 5 dollars from the Nebraska Training and Support Cash Fund to the Sector
- 6 Partnership Program Fund no later than July 15, 2016.
- 7 Sec. 2. Original section 48-622.02, Reissue Revised Statutes of
- 8 Nebraska, is repealed.