LEGISLATURE OF NEBRASKA

ONE HUNDRED EIGHTH LEGISLATURE

FIRST SESSION

## **LEGISLATIVE BILL 784**

Introduced by McKinney, 11.

Read first time January 18, 2023

Committee: Appropriations

- A BILL FOR AN ACT relating to appropriations; to appropriate funds from
  the General Fund to the Department of Economic Development; and to
- 3 declare an emergency.
- 4 Be it enacted by the people of the State of Nebraska,

1	Section 1. <u>There is hereby appropriated (1) \$30,000,000 from the</u>
2	<u>General Fund for FY2023-24 and (2) \$30,000,000 from the General Fund for</u>
3	FY2024-25 to the Department of Economic Development, Agency 72, to
4	contract with an iHub partner as defined in section 81-12,108 to be used
5	for commercialization of biotech and agrotech startup businesses located
6	within two miles of an airport located within two miles of a city of the
7	metropolitan class and for satellite locations of such startup
8	<u>businesses.</u>
9	Sec. 2. Since an emergency exists, this act takes effect when

10 passed and approved according to law.