

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB1058

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 22, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1058 would allow any individual 55 years of age or older to reduce their federal adjusted gross income by the amounts received as pensions or annuities from any source starting January 1, 2025.

Principal Introducer: _____

Senator Justin Wayne