

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB1079

Chairperson: Senator Robert Clements

Committee: Appropriations

Date of Hearing: February 20, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 1079 transfers \$10 million from unused Federal ARPA dollars to the Nebraska Investment Finance Authority for grants for developments financed in whole or in part by the low-income housing credits currently available under federal law 26 U.S.C. 42.

Principal Introducer: _____

Senator Mike McDonnell