

**One Hundred Eighth Legislature - Second Session - 2024**

**Introducer's Statement of Intent**

**LB1116**

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**Chairperson: Senator Steve Halloran**

**Committee: Agriculture**

**Date of Hearing: January 30, 2024**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1116 would create the Grocer Reinvestment Option Act, which would create a grant and loan program for small, locally-owned grocery stores in areas where residents much travel a substantial distance to shop for groceries. These grants could be used for improvements to the business , which includes, but is not limited to, upgrading and repair buildings and equipment, purchases of new equipment and technology, and the hiring and training of staff.

**Principal Introducer:** \_\_\_\_\_

**Senator Teresa Ibach**