

**One Hundred Eighth Legislature - Second Session - 2024**

**Introducer's Statement of Intent**

**LB1177**

---

**Chairperson: Senator Lou Ann Linehan**

**Committee: Revenue**

**Date of Hearing: January 24, 2024**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1177 is introduced in an effort to clarify the intent of the legislature in adopting the existing exemption from paying a documentary stamp tax for certain types of real estate transactions that occur between and among family members when actual consideration is not exchanged.

**Principal Introducer:** \_\_\_\_\_

**Senator R. Brad von Gillern**