

One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

LB244

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 09, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 244 would create an additional refundable income tax credit for all property taxes paid except those paid to K-12 schools and community colleges. It would provide for \$200 million to fund the tax credit, and the funding would increase by the percent increase in the assessed value of real property in the state.

Principal Introducer: _____

Senator Tom Briese