One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

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Chairperson: Senator Julie Slama

Committee: Banking, Commerce and Insurance

Date of Hearing: February 7, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB32 would allow eligible Medicare recipients under the age of sixty-five to enroll in supplemental Medicare insurance plans within the first six-months of becoming eligible for Medicare or during the sixty-three day period following termination of group coverage. The bill also provides a limited special enrollment period for those already enrolled in Medicare Part B. Such policies would be issued on a guaranteed renewable basis. The rate for such policies could not be more than the weighted average aged premium rate.

Principal Introducer:	
	Senator Mike Jacobson