One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

LB38

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 15, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB38 seeks to amend 77-2716 to provide a tax exemption for federal annuities for Nebraska's federal retirees. LB 38 will withhold state tax for federal pensions and annuities for retirees of federal agencies.

Principal Introducer:

Senator Carol Blood