

**One Hundred Eighth Legislature - First Session - 2023**

**Introducer's Statement of Intent**

**LB406**

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**Chairperson: Senator Mike McDonnell**

**Committee: Nebraska Retirement Systems**

**Date of Hearing: March 15, 2023**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB406 opens the statutory contribution rate up so that a firefighter in a first class city can contribute more than the statutory floor to their retirement plan.

**Principal Introducer:** \_\_\_\_\_

**Senator Tom Brandt**