

One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

LB564

Chairperson: Senator Suzanne Geist

Committee: Transportation and Telecommunications

Date of Hearing: March 07, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 564 amends 39-2806, the Economic Opportunity Program which finances transportation improvements to attract and support new businesses and business expansions. Currently this program is funded by the Transportation Infrastructure Bank Fund and capped at twenty million dollars. The bill would increase the funding cap to no more than forty million dollars and would expand the program to include but not be limited to livestock production and processing operations.

Principal Introducer: _____

Senator Myron Dorn