## One Hundred Eighth Legislature - First Session - 2023 Introducer's Statement of Intent LB616 Chairperson: Senator Lou Ann Linehan Committee: Revenue Date of Hearing: March 02, 2023 The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby: Legislative Bill 616 aligns our business incentives with the Creating Helpful Incentives to Produce Semiconductors (CHIPS) for America Act in order to give a Nebraska-based applicant for federal investment the greatest chance of a successful application with the United States Department of Commerce.

Principal Introducer:

**Senator Mike McDonnell**