

One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

LB704

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 16, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB704 was introduced on behalf of the Nebraska Treasurer's office to allow funds from an Enable account with a balance equal to \$5000 or less to be paid directly to a named individual upon the death of an account owner in order to eliminate the need to open an estate or entering probate.

Principal Introducer: _____

Senator Dave Murman