

**One Hundred Eighth Legislature - First Session - 2023**

**Introducer's Statement of Intent**

**LB711**

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**Chairperson: Senator Julie Slama**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: January 31, 2023**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB711 allows trustees to change how beneficiaries are notified of a trust.

**Principal Introducer:** \_\_\_\_\_

**Senator Christy Armendariz**