## One Hundred Eighth Legislature - First Session - 2023

## **Introducer's Statement of Intent**

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**Chairperson: Senator Robert Clements** 

**Committee: Appropriations** 

Date of Hearing: March 07, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 784 will appropriate \$15,000,000 for Fiscal Year 2023-2024 and \$10,000,000 for Fiscal Year 2024-2025 to the Nebraska Department of Economic Development to be used for laboratory spaces in metropolitan areas and satellite laboratory locations at a university. The funds will also be utilized for the commercialization of bioscience, agritech, health industries, life sciences and small business development with iHub partners contracted with DED.

Principal Introducer:	
	Senator Terrell McKinney