

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB924

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 28, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB924 seeks to establish a homestead exemption for individuals residing in qualified census tracts. This provision is designed to assist those whose income puts them at risk of struggling with escalating costs and the potential loss of their homestead.

Principal Introducer: _____

Senator Terrell McKinney