

# **One Hundred Eighth Legislature - Second Session - 2024**

## **Introducer's Statement of Intent**

**LR285CA**

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**Chairperson: Senator Lou Ann Linehan**

**Committee: Revenue**

**Date of Hearing: February 23, 2024**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Resolution 285CA is a proposed amendment to the Constitution of Nebraska that would be presented at the general election in November 2024. LR 285CA would provide that residential property may constitute a separate and distinct class of property for purposes of taxation and may provide for a different method of taxation, including one that limits the growth of valuations. LB 1362, if enacted, would limit this increase to five percent.

**Principal Introducer:** \_\_\_\_\_

**Senator Mike McDonnell**