

LEGISLATIVE BILL 682

Approved by the Governor April 26, 1971

Introduced by Irving F. Wiltse, 1st District

AN ACT to amend section 19-2903, Reissue Revised Statutes of Nebraska, 1943, relating to cities and villages, particular classes; to provide for an audit of villages having a population of four hundred or less as prescribed; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 19-2903, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

19-2903. The municipal authorities of each municipality shall cause an audit of the municipality's accounts to be made by a recognized independent and qualified accountant as expeditiously as possible following the close of the fiscal year for such municipality and to cover all financial transactions and affairs of the municipality for such preceding fiscal year. Such audit shall be completed and the annual audit report made by such accountant shall be submitted within six months after the close of the fiscal year in any event, unless an extension of time shall be granted by a written resolution adopted by the municipal authorities; Provided, that all villages of four hundred population or less shall cause an audit once every three years beginning in 1972. The accountant making the audit shall submit not less than three copies of the audit report to the municipal authorities of the municipality being audited. If a municipality owns or operates any type of public utility, that phase of the affairs of such municipality shall be audited separately from the other functions of such municipality and the result shall appear separately in the annual audit report made by the accountant to the municipality; Provided, any municipality operating its utilities through a board of public works may provide for an entirely separate audit of such operations and report and by a different accountant than the one making the general audit.

Sec. 2. That original section 19-2903, Reissue Revised Statutes of Nebraska, 1943, is repealed.