

LEGISLATIVE BILL 954

Approved by the Governor March 1, 1974

Introduced by Anderson, 37

AN ACT to amend section 77-2314, Reissue Revised Statutes of Nebraska, 1943, relating to county funds; to provide standards for bank deposits of county funds; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 77-2314, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

77-2314. Where more than one bank may have been selected by the county board as depositories, the county treasurer shall not give a preference to any one or more of them in the money he may so deposit, but shall keep deposited with each of said banks, such a part of the money as the paid-up capital ~~stock of such bank as of December 31 of the preceding year of such bank~~ is a part of the amount of all the paid-up capital ~~stock~~ of all the banks so selected ~~as of December 31 of the preceding year~~, so that such money may at all times be deposited with said banks pro rata as to their paid-up capital, ~~stock except that the county treasurer may select one or more banks to be used for active accounts in which he may keep deposited in excess of these requirements only such funds as may be necessary for the transaction of ordinary day-to-day requirements. For purposes of this section, capital shall mean capital stock, surplus, undivided profits, capital notes or debentures, and other unimpaired reserves.~~

Sec. 2. That original section 77-2314, Reissue Revised Statutes of Nebraska, 1943, is repealed.