LB962

## LEGISLATIVE BILL 962

## Approved by the Governor April 5, 1978

Introduced by Appropriations Committee, Warner, 25, Chmn.; Bereuter, 24; Rumery, 42; Cope 36; Hasebroock, 18; Goodrich, 20; S. Marsh, 29; Savage, 10

AN ACT relating to the State Department of Education; to create a fund and provide its source and use; and to provide for deposits and disbursements. Be it enacted by the people of the State of Nebraska,

Section 1. (1) The State Department of Education may provide for a system of charges for services rendered by the administrative support programs of the State Department of Education to all other programs within the agency. Such charges received for administrative support services shall be credited to the Department of Education Revolving Fund, which fund is hereby created. Expenditures shall be made from such fund to finance the operation of the administrative support programs of the State Department of Education in accordance with appropriations made by the Legislature.

(2) The Director of Administrative Services, upon receipt of proper vouchers approved by the Commissioner of Education, shall issue warrants out of the Department of Education Revolving Fund. Any money in the Department of Education Revolving Fund available for investment shall be invested by the state investment officer pursuant to Chapter 72, article 12, Reissue Revised Statutes of Nebraska, 1943.