

## LEGISLATIVE BILL 248

Approved by the Governor March 9, 1979

Introduced by Beutler, 28

AN ACT to amend section 85-125, Reissue Revised Statutes of Nebraska, 1943, relating to the University of Nebraska; to change provisions relating to the use of the University Cash Fund as prescribed; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 85-125, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

85-125. The University Cash Fund shall consist of the matriculation and diploma fees, registration fees, laboratory fees, tuition fees, summer session or school fees, all other money or fees collected from students by the authority of the Board of Regents for university purposes, and receipts from all university activities collected by the board in connection with the operation of the university. A record shall be kept by the board separating such money into appropriate and convenient accounts. All money accruing to the University Cash Fund shall become available when appropriated by the Legislature for the use of the university and its activities and shall at all times be subject to the orders of the Board of Regents accordingly; Provided, no warrant shall be issued against said fund unless there is money in the hands of the State Treasurer sufficient to pay the same. The board shall cause all money belonging to this fund, which is received by its authority at the university, to be paid over from time to time, as the same is received, to the State Treasurer, to be placed to the credit of this fund; Provided, the board may retain in its possession a sum, not to exceed two three hundred fifty thousand dollars, out of said which money at least fifty thousand dollars shall be available during the first two weeks of each term to make advances to students who have financial aid in excess of tuition and fees, and the remainder of which money shall be available to make settlement and equitable adjustments with students entitled thereto, to carry on university activities contributing to this fund, and to provide for contingencies. The board may require its secretary, in addition to his other duties, to perform all acts necessary to carry into effect the provisions of this section.

Sec. 2. That original section 85-125, Reissue Revised Statutes of Nebraska, 1943, is repealed.