

LEGISLATIVE BILL 692

Approved by the Governor March 19, 1982

Introduced by Rumery, 42

AN ACT to amend section 16-695, Reissue Revised Statutes of Nebraska, 1943, and section 17-950, Revised Statutes Supplement, 1980, relating to cities and villages; to remove a limitation on the issuance of bonds for certain public improvements; and to repeal the original sections.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 16-695, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

16-695. The mayor and council of any city of the first class are hereby authorized to acquire by purchase or otherwise and hold in the name of the city, lands, lots, or grounds within or without the limits of the city to be used and improved for parks, parkways, or boulevards. To pay for and improve such lands, lots, or grounds, the mayor and council of such city are authorized to issue bonds for such purposes, except to an amount--not--exceeding--four--hundred--thousand--dollars; Provided, that no such bonds shall be issued until the question of issuing the same shall have been submitted to the electors of the city, at a general election therein, or at a special election appointed and called by the mayor and city council for such purposes, and a majority of electors voting at such election shall have voted in favor of issuing the bonds. Notice of such election shall be given by publication once each week for three successive weeks prior thereto in a legal newspaper published in or of general circulation in such city. Such bonds shall be payable in not to exceed twenty years from the date of issuance thereof, and shall bear interest payable annually or semiannually, with interest coupons attached to the bonds. The mayor and council may at their discretion construct in any park a swimming pool, stadium, or other facilities for public use and recreation and pay for the same out of the avails of such bonds.

Sec. 2. That section 17-950, Revised Statutes Supplement, 1980, be amended to read as follows:

17-950. The mayor and council of any such city, or the board of trustees of any such village, are hereby authorized to issue bonds, --in-a-sum-not--exceeding--fifty

thousand--dollars,--or--one--per--cent--of---the---actual valuation,--whichever--be--the--greater, for the purpose of acquiring title to real estate, as contemplated by sections 17-948 and 17-949, and for the purpose of improving, equipping, and furnishing such real estate as parks and recreational grounds and for the purpose of building swimming pools and dams. No ; ~~Provided, no~~ such bonds shall be issued until the question of issuing the same shall have been submitted to the electors of such city or village at a general election therein, or at a special election called for the purpose of submitting a proposition to issue such bonds, and unless at such election a majority of the electors voting shall have voted in favor of issuing such bonds. The question of bond issues in such cities and villages, when defeated, shall not be resubmitted in substance for a period of six months from and after the date of ~~said~~ such election. Such bonds shall be payable in not exceeding twenty years from their date, and shall bear interest payable annually or semiannually.

Sec. 3. That original section 16-695, Reissue Revised Statutes of Nebraska, 1943, and section 17-950, Revised Statutes Supplement, 1980, are repealed.