

## LEGISLATIVE BILL 872

Approved by the Governor March 1, 1968

Introduced by R. Johnson, 34

AN ACT relating to the Grain Warehouse Act; to amend section 88-527, Reissue Revised Statutes of Nebraska, 1943; to require a license as prescribed; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 88-527, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

88-527. No person shall operate a warehouse nor act as a warehouseman without a license issued pursuant to the Grain Warehouse Act. Warehouses, except warehouses which are licensed under the United States Warehouse Act, shall be licensed and regulated by the commission. Such warehouses shall be inspected by the commission at least once every nine months.

The commission may make available to the United States Government or any of its agencies, including the Commodity Credit Corporation, the results of inspections made and inspection reports submitted by employees of the commission upon payment of such fees as may be determined by the commission. The fees shall cover the actual cost of the services rendered in regard to providing the information.

The commission may charge for inspections conducted at the request of a warehouse licensee. The commission may assess a surveillance fee against the assets of a warehouse licensee for actual expenses incurred by the commission in suspending a license or terminating the operations of a warehouse licensee. The commission may enter into contracts for such purpose and shall keep a record of all surveillance fees collected. All surveillance fees collected by the commission shall be deposited in the Nebraska Grain Warehouse Surveillance Cash Fund.

Sec. 2. That original section 88-527, Reissue Revised Statutes of Nebraska, 1943, is repealed.