

## LEGISLATIVE BILL 993

Approved by the Governor March 1, 1988

Introduced by Banking, Commerce & Insurance Committee,  
Remmers, 1, Chairperson; Schmit, 23;  
Weihsing, 48; Haberman, 44; Lynch, 13;  
Conway, 17; Goodrich, 20; Landis, 46

AN ACT relating to building and loan associations; to amend section 8-332, Reissue Revised Statutes of Nebraska, 1943; to change a penalty as prescribed; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 8-332, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

8-332. Every such association shall, at the close of business on June 30 of each year, and at such other times as required by the Department of Banking and Finance, file in the office of the department, within thirty days after the receipt of a request for a requisition therefor, a statement verified by the oath of its president or secretary and approved by three of its directors in such form as may be prescribed by the department, setting forth its actual financial condition and the amount of its assets and liabilities, and furnishing such other information as to its affairs as the department may require. A copy of such annual statement shall be published in a newspaper of general circulation, in the county where such association is located, three consecutive times, and due proof of such publication, by affidavit, shall be filed with the department. The department ~~shall have power to~~ may call for special reports from any such association whenever in its judgment ~~the same such reports~~ may be necessary or advisable, but no other or further notice or statement of the amount of the existing debts of such corporation shall be required to be published than that on June 30. ~~7 as aforesaid, provided for at the time of the annual statement to the department.~~ Any association failing to comply with the ~~provisions of this section~~ shall ~~forfeit its charter rights~~ pay to the department fifty dollars for each day such noncompliance continues unless the department extends the filing deadlines for such reports and proofs of publication.

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Sec. 2. That original section 8-332, Reissue  
Revised Statutes of Nebraska, 1943, is repealed.