

LEGISLATIVE BILL 145

Approved by the Governor April 10, 1989

Introduced by Baack, 47

AN ACT relating to cities and villages; to amend section 19-3501, Reissue Revised Statutes of Nebraska, 1943; to change a provision relating to contributions to pension plans as prescribed; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 19-3501, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

19-3501. (1) The governing body of cities of the first and second class and villages may, by appropriate ordinance or proper resolution, establish a pension plan designed and intended for the benefit of the regularly employed or appointed full-time employees of the city. Any recognized method of funding a pension plan may be employed. ~~The employee shall contribute an amount at least equal to the city's contribution under the plan; PROVIDED, that the plan shall be established by appropriate ordinance or proper resolution, which may provide for mandatory contribution by the employee.~~ The city may also contribute, in addition to amounts matched any amounts contributed by the employee, amounts to be used for the purpose of funding employee past service benefits. ~~only.~~ Any two or more cities of the first and second class and villages may jointly establish such a pension plan by adoption of appropriate ordinances or resolutions. Such a pension plan may be integrated with old age and survivors insurance, otherwise generally known as social security.

(2) Subsection (1) of this section shall not apply to firefighters or police officers who are included under an existing pension or retirement system established by the municipality employing such firefighters or police officers or the Legislature. If a city of the first class decreases in population to less than five thousand, as determined by the latest federal census, any police officer or firefighter employed by such city on or prior to the date such city becomes a city of the second class shall retain the level of benefits established by the Legislature for police officers or firefighters employed by a city of

the first class on the date such city becomes a city of the second class.

Sec. 2. That original section 19-3501, Reissue Revised Statutes of Nebraska, 1943, is repealed.