LEGISLATIVE BILL 681

Approved by the Governor March 30, 1994

Introduced by Wehrbein, 2

AN ACT relating to political subdivisions; to require an appraisal as prescribed.

Be it enacted by the people of the State of Nebraska,

Section 1. Notwithstanding any other provision of law, no political subdivision shall purchase, lease-purchase, or acquire for consideration real property having an estimated value of one hundred thousand dollars or more unless an appraisal of such property has been performed by a certified real estate appraiser.