

## LEGISLATIVE BILL 732

Approved by the Governor May 24, 1995

Introduced by Cudaback, 36

AN ACT relating to public power and irrigation districts; to amend section 70-651.04, Revised Statutes Supplement, 1994; to change a provision relating to payments in lieu of taxes; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. Section 70-651.04, Revised Statutes Supplement, 1994, is amended to read:

70-651.04. All payments which are based on retail revenue from each incorporated city or village shall be divided and distributed by the county treasurer to that city or village, to the school districts located in that city or village, and to the county in which may be located any such incorporated city or village in the proportion that their respective property tax ~~requirements levies~~ in the preceding year bore to the total of such ~~requirements levies~~.

Sec. 2. Original section 70-651.04, Revised Statutes Supplement, 1994, is repealed.