LB 771

LEGISLATIVE BILL 771

Approved by the Governor March 13, 2006

Introduced by Friend, 10

AN ACT relating to the Uniform Disposition of Unclaimed Property Act; to amend section 69-1329, Reissue Revised Statutes of Nebraska; to authorize payment on certain claims; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. The State Treasurer may make payment on a claim filed under the Uniform Disposition of Unclaimed Property Act by a person who is not the owner of the property, or by a legal representative of such person, when the owner is an obligor, as defined in section 43-3341, and the person filing the claim is an obligee, as defined in such section. Such payments shall only be made to credit an arrearage of an obligor.

Sec. 2. Section 69-1329, Reissue Revised Statutes of Nebraska, is amended to read:

69--1329 Sections 69--1301 to 69--1329 and section 1 of this act may be cited as the Uniform Disposition of Unclaimed Property Act.

Sec. 3. Original section 69-1329, Reissue Revised Statutes of Nebraska, is repealed.