

General Fund Financial Status

Sine Die 2024

	Actual	Current Biennium		Est for Following Biennium	
	FY2022-23	FY2023-24	FY2024-25	FY2025-26	FY2026-27
1 BEGINNING BALANCE					
2 Beginning Cash Balance	2,494,107,852	1,853,785,088	1,424,732,107	873,174,115	697,937,707
3 Cash Reserve transfers-automatic	(1,287,998,995)	(2,982,492)	(39,968,800)	0	0
4 Carryover obligations from FY23	0	(555,832,617)		0	0
4a Lapse FY23 carryover obligations	0	126,449,292	0	0	0
4b Lapses 2024 Committee	0	31,300,000	0	0	0
5 Allocation for potential deficits	0	0	(5,000,000)	(5,000,000)	(5,000,000)
6 Unobligated Beginning Balance	<u>1,206,108,857</u>	<u>1,452,719,271</u>	<u>1,379,763,307</u>	<u>868,174,115</u>	<u>692,937,707</u>
7 REVENUES & TRANSFERS					
8 Net Receipts	6,367,982,492	7,020,000,000	5,840,000,000	6,359,890,000	6,267,132,000
9 General Fund transfers-out (current law)	(518,053,459)	(1,399,760,000)	(944,028,886)	(952,417,382)	(976,636,640)
10 General Fund transfers-in (current law)	in actual	in forecast	in forecast	0	0
10a General Fund transfers-in (2024)	0	146,416,542	51,376,716	0	0
11 Cash Reserve transfers	(50,000,000)	(440,000,000)	1,000,000	0	0
11a Cash Reserve transfers (2024)	0	0	3,000,000	0	0
12 Accounting Adjustment	1,937,066	0	0	0	0
13 2024 General Fund transfers-out (LB 1329)	0	0	(525,000)	0	0
14 2024 Revenue Bills	0	0	(2,497,801)	(10,770,468)	(20,752,918)
13 General Fund Net Revenues	<u>5,801,866,099</u>	<u>5,326,656,542</u>	<u>4,948,325,029</u>	<u>5,396,702,150</u>	<u>5,269,742,442</u>
14 APPROPRIATIONS					
15 Expenditures / Appropriations	5,154,189,868	5,125,672,253	5,125,672,253	5,125,672,253	5,125,672,253
16 Mainline Budget and A bills (2023 session)	0	223,762,168	244,673,628	244,673,628	244,673,628
17 Projected budget increase, following biennium	0	0	0	135,791,704	252,081,804
18 2024 TEEOSA adjustments	0	(2,134,335)	65,272,568	41,513,078	29,654,713
21 Mid-biennium Adj (LB 1412)	0	17,090,827	7,739,134	4,739,134	4,739,134
20 2024 Budget Floor amendments	0	(10,000,000)	(10,000,000)	(10,000,000)	(10,000,000)
22 2024 State Claims (LB 1188)	0	100,000	0	0	0
23 2024 A bills	0	152,793	21,556,638	24,548,762	29,616,445
24 General Fund Appropriations	<u>5,154,189,868</u>	<u>5,354,643,706</u>	<u>5,454,914,221</u>	<u>5,566,938,559</u>	<u>5,676,437,977</u>
25 ENDING BALANCE					
26 \$ Ending balance (per Financial Status)	1,853,785,088	1,424,732,107	873,174,115	697,937,707	286,242,171
27 \$ Ending balance (at Min. Reserve 3.0%)			352,014,040		336,105,399
28 Excess (shortfall) from Minimum Reserve			521,160,075		(49,863,228)
29 Biennial Reserve (%)			7.5%		2.5%
General Fund Appropriations					
30 Annual % Change - Appropriations (w/o deficits)	6.4%	4.5%	1.9%	2.1%	2.0%
31 Two Year Average	3.5%	--	3.2%	--	2.0%
32 Est. Revenue Growth (rate/base adjusted)	1.7%	6.5%	0.5%	6.0%	3.6%
33 Two Year Average	10.7%	--	3.5%	--	4.8%
34 Five Year Average	9.7%	--	8.4%	--	3.7%
35 Unadjusted % change over prior year	0.3%	10.2%	-16.8%	8.9%	-1.5%
36 On-Going Revenues vs Appropriations	726,193,847	412,012,836	(510,589,192)	(170,236,409)	(406,695,536)

CASH RESERVE FUND	FY2022-23	FY2023-24	FY2024-25	Estimated	Estimated
				FY2025-26	FY2026-27
Beginning Balance	927,523,568	1,637,852,563	912,817,475	903,402,475	853,402,475
Excess of certified forecasts (line 3 in Status)	1,287,998,995	2,982,492	39,968,800	0	0
To/from Gen Fund (LB 388 - 2024)	50,000,000	0	0	0	0
To/from Gen Fund (LB531-2023 & LB818-2023)	(10,000,000)	440,000,000	(1,000,000)	0	0
To/from Gen Fund (LB 1413)	0	0	(3,000,000)	0	0
To Nebr Capital Construction Fund (NCCF)	(216,120,000)	(166,673,580)	(29,458,800)	0	0
To University Next project (LB1107-2020)	0	0	0	(50,000,000)	(50,000,000)
To Perkins County Canal Fund	(53,500,000)	(574,500,000)	0	0	0
To Jobs & Econ Develop Initiative	0	(52,000,000)	0	0	0
To Nebr Rural Projects Act	(50,000,000)	0	0	0	0
To Trail Develop/Improve Fund	(8,300,000)	0	0	0	0
To Rural Workforce Housing fund	(30,000,000)	0	0	0	0
To Surface Water Irrigation Fund	(50,000,000)	0	0	0	0
To Intern Nebraska Cash Fund	(20,000,000)	0	0	0	0
To Site & Building Fund	(20,000,000)	(2,000,000)	0	0	0
To Military Base Development fund	(30,000,000)	0	0	0	0
To Middle Income Housing fund	(20,000,000)	0	0	0	0
To Roads Operations Cash Fund	(100,000,000)	0	0	0	0
To State Indemnification Revolving Fund	(18,750,000)	0	0	0	0
From Gov Emergency Fund	0	15,841,000	0	0	0
To Econ Recovery Contingency	0	(240,000,000)	0	0	0
To Shovel Ready Capital Recovery Fund	0	(70,000,000)	0	0	0
To Critical Infrastructure Facilities Fund	0	(10,000,000)	0	0	0
To Economic Development Cash Fund	0	(20,000,000)	0	0	0
To Public Safety Fund	0	(1,115,000)	0	0	0
To Accounting Division Revolving Fund	0	(1,100,000)	0	0	0
To Health and Human Services Cash	0	(11,320,000)	(3,500,000)	0	0
To Risk Loss Trust (State Colleges)	0	(3,000,000)	0	0	0
To Youth Outdoor Education Fund	0	(10,000,000)	0	0	0
To Public Safety Comm Systems Revolving Fund	0	(5,000,000)	(2,425,000)	0	0
To Materiel Division Revolving Fund	0	(2,500,000)	0	0	0
To State Building Revolving Fund	0	(1,400,000)	0	0	0
To Revitalize Rural Nebraska Fund (LB531-2023)	(1,000,000)	0	0	0	0
To State Insurance Fund	0	(3,250,000)	(5,000,000)	0	0
To School Safety and Security Fund (LB705-2023)	0	(10,000,000)	0	0	0
To Municipality Infrastructure Aid Fund (LB 600-2024)	0	0	(5,000,000)	0	0
Projected Unobligated Ending Balance	1,637,852,563	912,817,475	903,402,475	853,402,475	803,402,475
Ending Balance as % of Revenues	25.7%	13.0%	15.5%	13.4%	12.8%
Ending Balance as % of Expenditures	31.8%	17.0%	16.6%	15.3%	14.2%